

LEARN BUDGET & ACTUAL (FY 2021-2022) CURRENT YEAR REVIEW <i>* in thousands</i>	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 4-30-22	as of 4-30-22	as of 4-30-22		as of 4-30-22	as of 4-30-22	as of 4-30-22	as of 4-30-22
<b>Departments &amp; Programs</b>									
Student Support Services	\$ 15,194	\$ 15,218	\$ 14,470	\$ 748	\$ 15,194	\$ 15,218	\$ 9,211	\$ 3,096	\$ 2,911
Goodwin Schools	\$ 9,050	\$ 9,093	\$ 8,834	\$ 259	\$ 9,050	\$ 9,093	\$ 6,401	\$ 4,023	\$ (1,331)
MSAP	\$ 2,794	\$ 4,810	\$ 1,679	\$ 3,131	\$ 2,794	\$ 4,810	\$ 1,693	\$ 1,822	\$ 1,295
Office of Teaching & Learning	\$ 1,430	\$ 1,928	\$ 1,230	\$ 698	\$ 1,430	\$ 1,928	\$ 805	\$ 802	\$ 321
Office of Innovation & Development	\$ 242	\$ 163	\$ 88	\$ 75	\$ 242	\$ 163	\$ 13	\$ -	\$ 150
Young Children & Families	\$ 1,993	\$ 2,146	\$ 903	\$ 1,243	\$ 1,993	\$ 2,146	\$ 1,245	\$ 706	\$ 195
Transportation	\$ 393	\$ 393	\$ 140	\$ 253	\$ 393	\$ 393	\$ 215	\$ 97	\$ 81
COVID Relief	\$ 2,876	\$ 4,502	\$ 321	\$ 4,181	\$ 2,876	\$ 4,502	\$ 1,033	\$ 220	\$ 3,249
Executive Services, Special Projects, IT	\$ 786	\$ 786	\$ 1,039	\$ (253)	\$ 786	\$ 786	\$ 2,379	\$ 3,497	\$ (5,090)
<b>Dept &amp; Programs Subtotal</b>	\$ 34,758	\$ 39,039	\$ 28,704	\$ 10,335	\$ 34,758	\$ 39,039	\$ 22,995	\$ 14,263	\$ 1,781
<b>Magnet Schools</b>									
Regional Multicultural Magnet School	\$ 5,842	\$ 5,977	\$ 4,591	\$ 1,386	\$ 5,842	\$ 5,977	\$ 3,717	\$ 1,831	\$ 429
Marine Science Magnet High School	\$ 3,845	\$ 3,846	\$ 3,228	\$ 618	\$ 3,845	\$ 3,846	\$ 2,328	\$ 1,260	\$ 258
The Friendship School	\$ 6,258	\$ 6,258	\$ 3,193	\$ 3,065	\$ 6,258	\$ 6,258	\$ 3,812	\$ 1,796	\$ 650
Three Rivers Middle College High School	\$ 965	\$ 962	\$ 867	\$ 95	\$ 965	\$ 962	\$ 655	\$ 279	\$ 28
<b>Magnet Schools Subtotal</b>	\$ 16,910	\$ 17,043	\$ 11,879	\$ 5,164	\$ 16,910	\$ 17,043	\$ 10,512	\$ 5,166	\$ 1,365
<b>Non-Operating Items</b>									
ECHMC Insurance	\$ 13,970	\$ 14,620	\$ 10,699	\$ 3,921	\$ 13,970	\$ 14,620	\$ 11,425	\$ 2,959	\$ 236
Food Service	\$ 1,042	\$ 1,097	\$ 1,249	\$ (152)	\$ 1,042	\$ 1,097	\$ 840	\$ 201	\$ 56
Construction Projects	\$ 3,306	\$ 3,601	\$ -	\$ 3,601	\$ 3,306	\$ 3,601	\$ 508	\$ 1,352	\$ 1,741
<b>Non-Operating Items Subtotal</b>	\$ 18,318	\$ 19,318	\$ 11,948	\$ 7,370	\$ 18,318	\$ 19,318	\$ 12,773	\$ 4,512	\$ 2,033
<b>Grand Total</b>	\$ 69,986	\$ 75,400	\$ 52,531	\$ 22,869	\$ 69,986	\$ 75,400	\$ 46,280	\$ 23,941	\$ 5,179
<b>Notes</b>									
Original budget amounts tie to the Board approved budget package dated June 10, 2021; revised budgets reflect ongoing activity such as new contracts, closure of Transportation program, and roll forward of 2 year Title grants.									
MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept); original budget includes approved "Year 5" amounts only. Revised budget includes "Year 4 roll-forward for July-Sept and adjustments for year 5. Approximately \$12.7m spent to date.									
OT&L = Revised budget includes additions for Teacher Residency Program (\$20k), CT English Learners Professional Development (\$20k), and Touch the Future Grant (\$60k).									
Office of Innovation & Development = new department established to track various programs including paraprofessional testing (\$10k), NWEA (\$35k), Tech Consortium (\$120k), and Groton DoDEA grant (\$10k).									
Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.									
COVID Relief = LEARN received \$1,151,329 from the CARES Act and COVID funds of \$317,365 ESSER I, \$1,407,056 ESSER II, and \$2,568,834 ARP ESSER. FY 21-22 revised budget includes allocation for ARP ESSER grant.									
Exec Services, Special Projects, IT = Expenses consist mainly of amounts paid to cover health insurance costs; all expenses will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.									
Magnet School Programs = Revised budget includes additional \$43k for RMMS OEC Stabilization Grant.									

LEARN  BUDGET & ACTUAL (FY 2021-2022) PRIOR YEAR COMPARISON <i>* in thousands</i>	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
	as of 4-30-22	as of 4-30-21	as of 4-30-22	as of 4-30-22	as of 4-30-22	as of 4-30-22	as of 4-30-21	as of 4-30-21	as of 4-30-22	as of 4-30-22	as of 4-30-22	as of 4-30-22
<b>Departments &amp; Programs</b>												
Student Support Services	\$ 15,218	\$ 13,905	\$ 14,470	\$ 566	4%	\$ 15,218	\$ 10,429	\$ 1,580	\$ 9,211	\$ 3,096	\$ 298	2%
Goodwin Schools	\$ 9,093	\$ 6,479	\$ 8,834	\$ 2,355	36%	\$ 9,093	\$ 6,449	\$ 1,664	\$ 6,401	\$ 4,023	\$ 2,310	28%
MSAP	\$ 4,810	\$ 1,441	\$ 1,679	\$ 237	16%	\$ 4,810	\$ 1,987	\$ 1,643	\$ 1,693	\$ 1,822	\$ (115)	-3%
Office of Teaching & Learning	\$ 1,928	\$ 971	\$ 1,230	\$ 259	27%	\$ 1,928	\$ 941	\$ 219	\$ 805	\$ 802	\$ 447	38%
Office of Innovation & Development	\$ 163	\$ 40	\$ 88	\$ 47	>100%	\$ 163	\$ 28	\$ 6	\$ 13	\$ -	\$ (20)	-63%
Young Children & Families	\$ 2,146	\$ 1,300	\$ 903	\$ (397)	-31%	\$ 2,146	\$ 1,443	\$ 504	\$ 1,245	\$ 706	\$ 5	0%
Transportation	\$ 393	\$ 630	\$ 140	\$ (490)	-78%	\$ 393	\$ 846	\$ 175	\$ 215	\$ 97	\$ (709)	-69%
COVID Relief	\$ 4,502	\$ 1,314	\$ 321	\$ (993)	-76%	\$ 4,502	\$ 1,471	\$ 324	\$ 1,033	\$ 220	\$ (542)	-30%
Executive Services, Special Projects, IT	\$ 786	\$ 1,452	\$ 1,039	\$ (414)	-28%	\$ 786	\$ 1,988	\$ 1,988	\$ 2,379	\$ 3,497	\$ 1,900	48%
<b>Dept &amp; Programs Subtotal</b>	\$ 39,039	\$ 27,532	\$ 28,702	\$ 1,168	4%	\$ 39,039	\$ 25,581	\$ 8,103	\$ 22,993	\$ 14,263	\$ 3,573	11%
<b>Magnet Schools</b>												
Regional Multicultural Magnet School	\$ 5,977	\$ 5,567	\$ 4,591	\$ (976)	-18%	\$ 5,977	\$ 4,217	\$ 963	\$ 3,717	\$ 1,831	\$ 368	7%
Marine Science Magnet High School	\$ 3,846	\$ 3,862	\$ 3,228	\$ (634)	-16%	\$ 3,846	\$ 2,690	\$ 653	\$ 2,328	\$ 1,260	\$ 245	7%
The Friendship School	\$ 6,258	\$ 5,445	\$ 3,193	\$ (2,252)	-41%	\$ 6,258	\$ 4,467	\$ 948	\$ 3,812	\$ 1,796	\$ 192	4%
Three Rivers Middle College High School	\$ 962	\$ 948	\$ 867	\$ (80)	-8%	\$ 962	\$ 672	\$ 223	\$ 655	\$ 279	\$ 39	4%
<b>Magnet Schools Subtotal</b>	\$ 17,043	\$ 15,821	\$ 11,880	\$ (3,941)	-25%	\$ 17,043	\$ 12,046	\$ 2,787	\$ 10,511	\$ 5,165	\$ 842	6%
<b>Non-Operating Items</b>												
ECHMC Insurance	\$ 14,620	\$ 13,998	\$ 10,699	\$ (3,299)	-24%	\$ 14,620	\$ 10,051	\$ 2,596	\$ 11,425	\$ 2,960	\$ 1,738	14%
Food Service	\$ 1,097	\$ 501	\$ 1,249	\$ 749	>100%	\$ 1,097	\$ 461	\$ 210	\$ 840	\$ 201	\$ 370	55%
Construction Projects	\$ 3,601	\$ -	\$ -	\$ -	0%	\$ 3,601	\$ 111	\$ 20	\$ 508	\$ 1,352	\$ 1,729	>100%
<b>Non-Operating Items Subtotal</b>	\$ 19,318	\$ 14,499	\$ 11,949	\$ (2,549)	-18%	\$ 19,318	\$ 10,623	\$ 2,826	\$ 12,773	\$ 4,512	\$ 3,837	29%
<b>Grand Total</b>	\$ 75,400	\$ 57,852	\$ 52,530	\$ (5,323)	-9%	\$ 75,400	\$ 48,250	\$ 13,716	\$ 46,278	\$ 23,941	\$ 8,251	13%

**Variances: Revenues & Expenses**

SSS = FY 21-22 revenue and expenses trending higher due to increase of student counts and increased para support services (~\$600k). Outplacement student counts projected at 79 students vs 75 in FY 20-21; magnet program student counts projected at 281 vs 296 for FY 20-21. Actual student counts at 64.5 for tuitions and 312 for magnet programs.

Goodwin = FY 21-22 revenue & expenses trending higher due to increased salary activity (additional grade at CTRM, admin/supervisor costs, and increased summer hours).

MSAP = FY 21-22 variances in revenue and expenses due to timing of activity; districts send invoices for reimbursement at different times throughout the year.

OT&L = FY 21-22 Goodwin fee revenue increased due to the additional students as CTRM; and LEAP contract with CREC for \$350k of which \$64k is LEARN's portion. Actual expenditures are consistent year over year; variances relate to timing of encumbrances.

OI&D = new department set up to track various programs including paraprofessional testing \$10k, NWEA \$35k, Tech Consortium \$120k, and Groton DoDEA grant \$10k.

YC&F = FY 20-21 revenues are higher due to timing of the fund requests from the State.

Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.

COVID = variances relate to the timing of COVID grant fund requests and related expense activity; \$321k revenue from ESSER II fund requests.

Exec Services = revenue includes employee insurance co-shares which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 21-22. Expenses represent Org Support salaries and LEARN health insurance costs.

Magnet Schools = Expenses are expected to increase over prior year due to higher salaries and increased hours based on returning to in person learning.

ECHMC Insurance = FY 21-22 revenue down due to the 15% decrease in rates; claim activity has been steadily increasing.

Food Service = In FY 20-21, this program faced challenges with participation due to COVID; for FY 21-22 we have increased participation resulting in higher federal/state reimbursements.

Construction = FY 21-22 expenses will continue to trend higher due to various construction projects (i.e. Hatchetts Hill roof and HVAC; demolition for phase 2 of Ocean Ave Learning Academy).